

VAIBHAV STOCK & DERIVATIVES BROKING PVT. LTD.

Corporate Member: National Stock Exchange of India Ltd. (NSE)

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CIN : U67120MH2004PTC235313

Limit Setting Policy

As per the requirement of regulators, the policy on limit setting is as follows:

- Limits will be set at each following level :
 - Neat User ID Level
 - CTCL ID Level

- Limits will be placed for the following :
 - Order Quantity for all segments
 - Order Value for all segments
 - Spread order limits for Derivative Segment

The monitoring team will monitor the above limits and any breach of above limits should be reported to the compliance officer.

The Compliance officer will note the reasons and instruct the monitoring team to change the limit.

Logs for change in limit setting will be maintained by monitoring team.

No User ID will be allowed for trading with no limit or unlimited limit.

Sd/-
Director
Vaibhav P. Shah

